

**NAAE Finance Committee
Committee Discussion Forum Report
2019 NAAE Convention -- Anaheim, California
December 5, 2019; 11:00 a.m.
Platinum Ballroom 10**

Board Committee Chair: Deanna Thies

Full Committee Chair Present: Tara Berescik

Committee Members and Other NAAE Members Present:

Chair – Tara Berescik

Secretary – Richard Wayne Mouton

Board Consultant – Deanna L. Thies

Region 1 – Jessica Grundy – Utah

Region 2 – Richard Wayne Mouton – Louisiana, Tim Taylor – Oklahoma

Region 3 –

Region 4 – Gary Ochs – Illinois, Stacey French-Missouri

Region 5 –

Region 6 – Tara Berescik – New York

Additional NAAE Members Present – Liz Flanagan – Tennessee, Damien Christiansen – Wyoming

Committee Mission: To ensure that the NAAE has an accountable monetary policy and a stable financial future.

Call to Order: Tara Berescik – 11:04 am

Item or Topic (Bullet Point for Saturday Report):
Evaluation of Financial Documents of the Association

Key strategic priority areas supported by this activity:

6.H-Ensure long-term financial planning in support of organizational goals

Full Committee Recommendation:

No new recommendations

Full Committee Discussion or Rationale:

Discussion – How will the move from UK to new office space impact the financial stability of the NAAE? Where will money to pay for the added expenses be coming from

- 3 year renewable grant from the foundation will help to offset the cost of the increased rent and then the grant money will move into earmarked funds for NAAE from the Foundation.
- The lease on the new building is a 60 month lease but increases the space significantly. This will reduce the cost for storage space needed for NAAE materials and supply storage.
- A relationship with UK will also continue for internships, IT support, and insurance.

Discussion – When does the contract for the website expire? New updates are greatly needed.

- Estimated 2 years remaining in the contract

Item or Topic (Bullet Point for Saturday Report):

Evaluation of Methods to Increase & Promote Relief Fund

Key strategic priority areas supported by this activity:

6.H.1-Evaluate financial resources essential for implementation of organizational goals

6.H.2-Assess the availability of funds needed for new initiatives in relation to ongoing organizational content

Full Committee Recommendation:

Full Committee Discussion or Rationale:

- Raffle Drawing at NAAE Convention
 - Ticket drawing has been used to raise money for the AERF for the past 3 years. This has been a good source of funds and is completely member driven.
 - Maybe a similar thing could happen in each region to raise money during regional conferences as well.
 - Continue this in the future
- Encourage states to secure \$1000 per state per year earmarked for the relief fund
 - Make recommendations to each state to donate in any amount possible. Extend this recommendation to individual members to make donations in any amount to continue to support the relief fund.

- Creation of a level of recognition – Platinum, gold, silver, bronze for recognition in convention program, at regional meetings, or a luncheon.
 - Bronze – 0-999
 - Silver – 1000-2999
 - Gold – 3000-4999
 - Platinum – over 5000
 - In addition, make a tiered check mark system on the Professional State Association Application (Item 65) to show levels of donations per year from a specific state association.
 - Create credit card donations on the website to make donations to AERF.
 - Will need to wait until the contract for the website ends to make this happens.
-

Item or Topic (Bullet Point for Saturday Report):

Evaluation of Methods to Increase & Promote Relief Fund

Key strategic priority areas supported by this activity:

6.H.1-Evaluate financial resources essential for implementation of organizational goals

6.H.2-Assess the availability of funds needed for new initiatives in relation to ongoing organizational content

Full Committee Recommendation:

Full Committee Discussion or Rationale:

- Approved at the September Board Meeting to create a separate web page for the Relief Fund, promote the relief fund on social media, and evaluate the possibilities of accepting credit card payments through the merchandising page on the current NAAE Website.
-

Item or Topic (Bullet Point for Saturday Report):

Evaluation of Methods to Increase & Promote Relief Fund

Key strategic priority areas supported by this activity:

6.H.1-Evaluate financial resources essential for implementation of organizational goals

6.H.2-Assess the availability of funds needed for new initiatives in relation to ongoing organizational content

Full Committee Recommendation:

Full Committee Discussion or Rationale:

- Approved at the September Board Meeting to create a one-page impact report on the history of the relief fund which can be distributed and posted online to share members stories and the importance of the relief fund.
 - Create a 1 page impact report on the history of the fund using the past data to show who donates and where the money has gone in a visual format
 - Add information and stories to show how the money is earmarked and the vastness of who can get the money and for what purposes.
 - This document can also be used for State Presidents to know about the AERF and to know how to apply for the help for members.
 - Also, develop a separate 1 page State Presidents bulleted list of “to know” information in case a president has not be trained or informed about key opportunities and responsibilities.
-

Adjournment: 11:40 am
